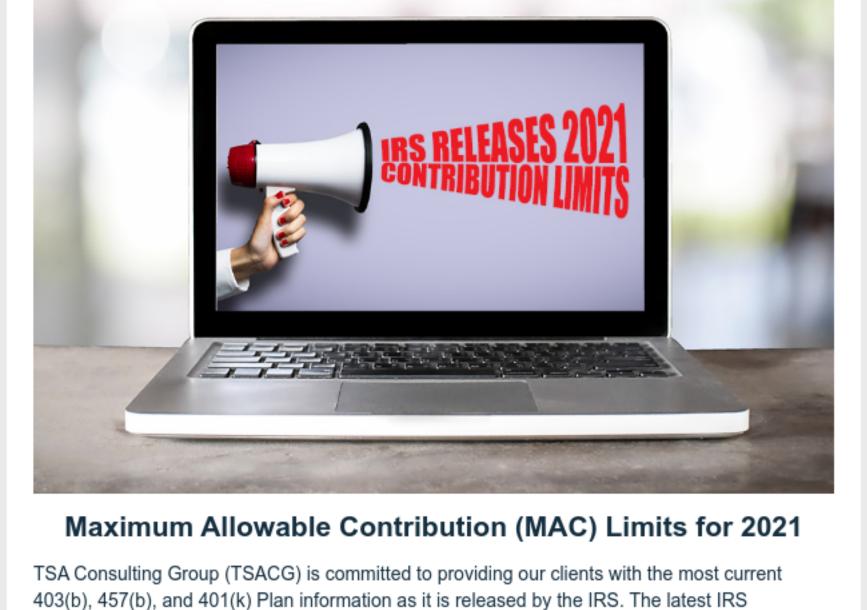
October 2020 www.tsacg.com

TSACG Monthly Newsletter - October 2020





calendar year 2021. MAC Limits for 2021

The normal calendar year limit for 403(b), 457(b) and 401(k) plans will remain unchanged at

information concerning MAC limits indicates that the normal limit remains unchanged for

\$19,500 for 2021. The age-based additional amount (age 50 by 12/31/2021) remains unchanged at \$6,500 for 2021.

- Any other catch-up options that may be applicable to your Plan(s) remain unchanged. Examples
- All employees, regardless of age or years of service, may contribute up to \$19,500 to their 403(b), 457(b) or 401(k) account in 2021. (The limit is coordinated for 403(b) and 401(k)

457(b) and/or 401(k) accounts in 2021. (This limit is coordinated for 403(b) and 401(k) accounts.)

Employees who will attain age 50 by 12/31/2021 may contribute an additional \$6,500 to 403(b),

accounts. 457(b) accounts are not coordinated with other plans.)

designed to accommodate accumulated leave payments.

The overall employee and employer contribution limit for 401(a), 401(k) and 403(b) plans increases by \$1,000 to a total of \$58,000 effective January 1, 2021. This overall defined

"Download" button below:

IRC §415 Limit

This information is available on our website on the "Contribution Guidelines" page: https://www.tsacg.com/calculations/contributions-guidelines/ Questions regarding this information should be directed to your Plan Consultant.

You can download a copy of this General Release information from our website by clicking the

contribution limit is of special importance to those plan sponsors with Special Pay Plans that are

Download

New Email Address Coming Soon

September 2020 Remittance Snapshot



\$159M 2,624

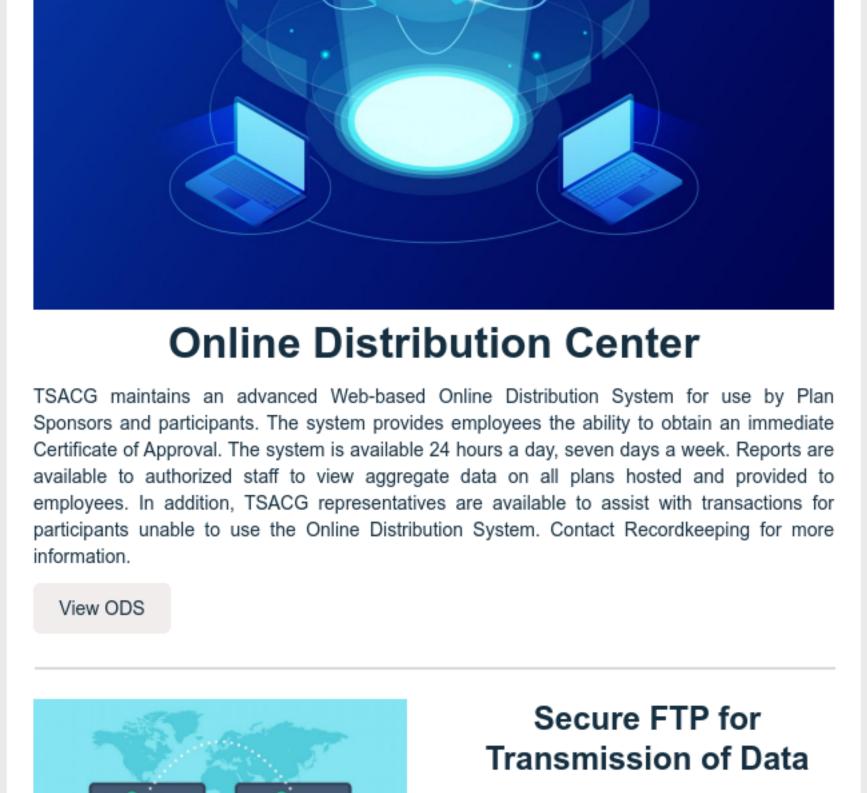
In the next few months, we will begin utilizing our new email

address for newsletter distribution: plansupport@tsacg.com.

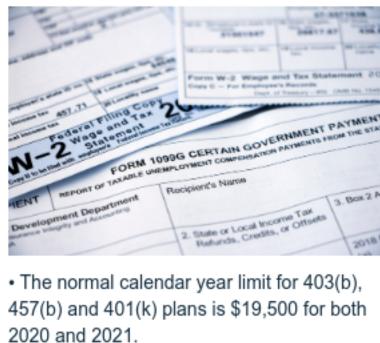
Please take a moment and add this address to your approved

senders list so that our newsletters are not corralled as Spam.

Number of Employers Total Amount Processed Payrolls Submitted Submitting Payrolls



Additional Resource Information



Maximum Allowable

Contribution (MAC)

Limits for 2020 & 2021

· The age-based additional amount (age 50 by 12/31/2020 or 12/31/2021 respectively) is \$6,500 for both 2020 and 2021.

· Any other catch-up options that may be

View the Contribution Guidelines page:

applicable to your Plan(s) remain

unchanged.

View Online

Contact TSACG Our representatives are available to answer Plan

STANDARDS

RULES REQUIREMENTS TSACG has served as the Declared Representative with Power of Attorney for over 60 clients in the last 5 years who were

undergoing an audit of their 403(b)/457(b)

Plan. We took our vast experience with this

Recommended Best Practices to share with

information regarding activities that are often

our clients. This list is intended to provide

outside our firm's ability to monitor and/or

process and compiled our list of

oversee. Download a copy of our

Recommended Best Practices.

TSACG provides a secure FTP upload

interface for Plan Sponsors to provide

monthly demographic data that is used for

TSACG Recommended

Best Practices

for Plan Sponsors

REGULATIONS

COMPLIANCE

POLICIES

LAWS

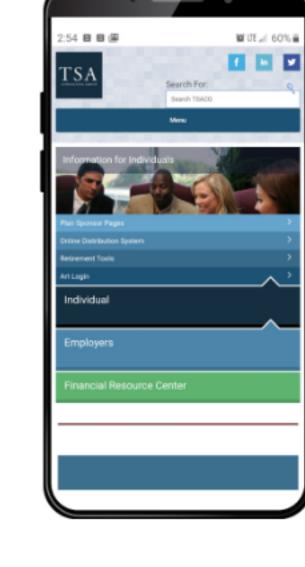
compliance. Not Registered? >Register<

Download 2:54 日日 回 questions, assist in file submission, walk you through a remittance submission, and so much more. You can contact our Customer Service Reps Monday through

Thursday from 7 a.m. to 7 p.m. CST and Friday from 7 a.m. to 5 p.m. CST. Not sure which extension or email address to use for the department you need to talk to? Click the button to download the current contact sheet for Plan Sponsors.

As a reminder, the contact information for your employees to use is provided within the Meaningful Notice, which is always available on your employer specific web page on our site at https://www.tsacg.com.

Download



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